

Property Owners Association of Meadowdale Hills
Investment Policy

Under the Colorado Common Interest Ownership Act (CCOIA), homeowners' associations are required to have an investment policy, "to promote responsible governance."

Funds to be invested:

To ensure that both the reasonable expected long-range and short-term needs of MHPOA can be met, the Board of MHPOA has created a contingency fund for the Association. The fund will be separate from the operating fund, and maintained in a separate account. Although the monies within the fund will normally not be used for regular maintenance – the operating fund being available for such items - the monies will not be earmarked or in any way restricted. They may be accessed for emergencies, or they may be used for special projects and purchases which may arise in a given year. The account will be funded with an annual allocation from annual property owner assessment income, the amount to be determined during the annual budgeting process.

Goals of investment:

To ensure that both the reasonable expected long-range and short-term needs of MHPOA can be met, investment policy for the contingency fund is to maintain liquidity during this time of low interest rates. Therefore, we will invest funds in instruments which do not impose a penalty for early withdrawal.

Evaluation of investment policy:

We will evaluate this policy annually at the last board meeting before each annual meeting of the membership.

Access to Contingency Fund:

Contingency funds will be accessed only after an authorizing vote of the majority of the MHPOA Board of Directors and with two signatures from the following three MHPOA Board of Directors officers: President, Vice-President, Treasurer.

Approved by the MHPOA Board of Directors on June 28, 2017