

Meadowdale Hills Property Owners Association - Balance Sheet

As of March 31, 2022

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
Operating Fund Checking	\$47,028.12
Reserve Fund PMCU	\$19,969.31
Total Bank Accounts	\$66,997.43
TOTAL ASSETS	\$66,997.43

LIABILITIES AND EQUITY

Liabilities	
Current Liabilities	\$0.00
Total Liabilities	\$0.00
Equity	
Unrestricted Net Assets	\$66,997.43
Restricted Net Assets	\$0.00
Total Equity	\$66,997.43
TOTAL LIABILITIES AND EQUITY	\$66,997.43

Assessment report:	166	Assessable Lots	
Lots current through August 31, 2021	137	82.53%	\$20,550.00
Past due will be late 7/22	11	6.63%	\$1,650.00
Delinquent Interim payment (\$50)	11	6.63%	\$550.00
Delinquent Lots (one year 2021)	3	1.81%	\$600.00
Delinquent Lots (More than 6 years)	4	2.41%	\$3,800.00

Accounting is cash-basis. Consequently, assessments that have been invoiced but not yet collected are not included in the assets.

Of the 6 lots delinquent - 4 are more than 2 years overdue.

Goal for the Reserve Fund is \$22,500 which equals one-year of expenses.