

Meadowdale Hills Property Owners Association - Balance Sheet

As of June 30, 2023

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
Operating Fund Checking	\$51,805.93
Reserve Fund/Savings PMCU	\$31.96
PMCU 17 Month CD	\$22,774.92
Total Bank Accounts	\$74,612.81
TOTAL ASSETS	\$74,612.81

LIABILITIES AND EQUITY

Liabilities	
Current Liabilities	\$0.00
Total Liabilities	\$0.00

Equity	
Unrestricted Net Assets	\$74,612.81
Restricted Net Assets	\$0.00
Total Equity	\$74,612.81

TOTAL LIABILITIES AND EQUITY **\$74,612.81**

Assessment report:	166 Assessable Lots	
Lots current through June 2023	125	75.30%
Current year past due 2023	33	19.88%
Delinquent Lots (one year 2022)	4	2.41%
Delinquent Lots (More than 3 years)	4	2.41%

Accounting is cash-basis. Therefore, assessments that have been invoiced but not yet collected are not included in the assets.

Current year is not late until Annual Meeting 2023

Goal for the Reserve Fund is \$22,500 which equals one-year of expenses.

